September 05, 2025

**NOTICE OF AWARD**

**MSB VITUG CONSTRUCTION**
13 San Antonio, Lubao,
Pampanga, Region III, Philippines

Dear **Sir/Madam**:

This is to notify you that your Bid for the **PROCUREMENT OF LABOR, SUPPLIES, AND MATERIALS FOR THE CONSTRUCTION OF SALIKSIK EXTENSION BUILDING - PHASE 1**, for the contract price of **Twenty-Four Million One Hundred Nine Thousand Nine Hundred Sixty Seven and 04/100 Pesos (PhP 24,109,967.04)**, has been determined to be the Single Calculated and Responsive Bid (SCRB).

You are hereby required to provide within ten (10) days upon receipt of this Notice of Award the performance security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of ten percent (10%) of the contract price or not less than **Two Million Four Hundred Ten Thousand Nine Hundred Ninety-Six and 70/100 Pesos (PhP 2,410,996.70)** or

2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **Seven Million Two Hundred Thirty-Two Thousand Nine Hundred Ninety and 11/100 Pesos (PhP 7,232,990.11)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**JAIME C. MONTOYA, MD, MSc., PhD, CESO II**
Executive Director III