



January 04, 2024

**NOTICE OF AWARD**

**WILAN BUILDERS DEVELOPMENT CORPORATION**

230 15<sup>th</sup> Avenue, Socorro,  
Quezon City, Metro Manila

Dear Sir/Madam:


This is to notify you that your Bid for the **Procurement of Labor, Supplies, and Materials for the Improvement / Rehabilitation of PCHRD Saliksik Building Electrical System**, for the contract price of **Six Million Three Hundred Eighteen Thousand Eight Hundred Seventy-Eight and 68/100 Pesos (PhP 6,318,878.68)**, has been determined to be the Lowest Calculated and Responsive Bid (LCRB).

You are hereby required to provide within ten (10) days upon receipt of this Notice of Award the performance security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of five percent (5%) of the contract price or not less than **Three Hundred Fifteen Thousand Nine Hundred Forty-Three and 93/100 Pesos (PhP 315,943.93)** or
2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **One Million Eight Hundred Ninety-Five Thousand Six Hundred Sixty-Three and 60/100 Pesos (PhP 1,895,663.60)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**JAIME C. MONTOYA, MD, MSc., PhD, CESO II**  
Executive Director III

  
1/8/24

**VICTORIA HAGAD**

