



January 11, 2024

**NOTICE OF AWARD**

**TOYOTA PASONG TAMO, INC.**  
2292 Pasong Tamo Extension,  
Magallanes, Makati City

Dear **Sir/Madam**:

This is to notify you that your Bid for Procurement of **Supply and delivery of One (1) unit Passenger Van, 2.8L Diesel, A/T**, for the contract price of **Two Million Four Hundred Thirty-One Thousand Eight Hundred Twenty Pesos (PhP 2,431,820.00)**, has been determined to be the Single Calculated and Responsive Bid (SCRB).

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice of Award the Performance Security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of five percent (5%) of the contract price or not less than **One Hundred Twenty-One Thousand Five Hundred Ninety-One Pesos (PhP 121,591.00)** or
2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **Seven Hundred Twenty-Nine Thousand Five Hundred Forty-Six pesos (PhP 729,546.00)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

We appreciate your interest in this opportunity and we look forward to your satisfactory performance of your obligations under this project.

Very truly yours,

**JAIME C. MONTOYA, MD, MSc., PhD, CESO II**  
Executive Director III

