



November 29, 2023

**NOTICE OF AWARD**

**LAQUEST PHILIPPINES INC.**  
Level 10, One Global Place,  
5<sup>th</sup> Avenue and 25<sup>th</sup> Street,  
Fort Bonifacio, Taguig City

Dear Sir/Madam:

This is to notify you that your Bid dated November 08, 2023 for the **Procurement of one (1) lot Google Workspace Subscription Renewal**, for the contract price of **One Million Five Hundred Ninety Thousand Two Hundred Twenty and 80/100 Pesos (PhP 1,590,220.80)**, has been determined to be the **Lowest Calculated and Responsive Bid (LCRB)**.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice of Award the Performance Security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of five percent (5%) of the contract price or not less than **Seventy-Nine Thousand Five Hundred Eleven and 04/100 Pesos (PhP 79,511.04)** or
2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **Four Hundred Seventy-Seven Thousand Sixty-Six and 24/100 Pesos (PhP 477,066.24)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

We appreciate your interest in this opportunity and we look forward to your satisfactory performance of your obligations under this project.

Very truly yours,

**JAIME C. MONTOYA, MD, MSc., PhD, CESO II**  
Executive Director III