



December 21, 2023

## NOTICE OF AWARD

### **DBP SERVICE CORPORATION**

2<sup>nd</sup> Floor, Executive Building Center,  
Gil Puyat Ave. corner Makati Ave.,  
Makati City, 1200 Metro Manila

Dear Sir/Madam:


This is to notify you that your Bid for the **Procurement of Third-Party Workforce Service Provider (Outsourcing of Workforce Services for Year 2024)**, for the contract price of **Thirty-One Million Nine Hundred Thirty-Nine Thousand Four Hundred Five and 44/100 Pesos (PhP 31,939,405.44)**, has been determined to be the Single Calculated and Responsive Bid (SCRB).

You are hereby required to provide within ten (10) days upon receipt of this Notice of Award the performance security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of five percent (5%) of the contract price or not less than **One Million Five Hundred Ninety-Six Thousand Nine Hundred Seventy and 27/100 Pesos (PhP 1,596,970.27)** or
2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **Nine Million Five Hundred Eighty-One Thousand Eight Hundred Twenty-One and 63/100 Pesos (PhP 9,581,821.63)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**JAIME C. MONTOYA, MD, MSc., PhD, CESO II**  
Executive Director III