



Republic of the Philippines

DEPARTMENT OF SCIENCE AND TECHNOLOGY

PHILIPPINE COUNCIL FOR HEALTH RESEARCH AND DEVELOPMENT



NOTICE OF AWARD

DBP SERVICE CORPORATION

2nd Floor, Executive Building Center,
Gil Puyat Ave. corner Makati Ave.,
Makati City, 1200 Metro Manila

Dear Sir/Madam:

This is to notify you that your Bid dated November 05, 2020 for the **Procurement of Third-Party Workforce Service Provider (Outsourcing of Workforce Services for Year 2021)**, for the contract price of **Thirty Million Ninety Five Thousand Six Hundred Forty Seven and 14/100 Pesos (Php 30,095,647.14)**, has been determined to be the Single Calculated and Responsive Bid (SCRB).

You are hereby required to provide within ten (10) days upon receipt of this Notice of Award the performance security in any of the following forms and amounts stipulated in the Instructions to Bidders, to wit:

1. Cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit in the amount of five percent (5%) of the contract price or not less than **One Million Five Hundred Four Thousand Seven Hundred Eighty Two and 36/100 Pesos (Php 1,504,782.36)** or
2. Surety bond callable upon demand in the amount of thirty percent (30%) of the contract price or not less than **Nine Million Twenty Eight Thousand Six Hundred Ninety Four and 14/100 Pesos (Php 9,028,694.14)**.

Failure to provide the performance security in any form above mentioned shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


JAIME C. MONTOYA, MD, MSc., PhD, CESO II

Executive Director


JUNA